

Sr.	Term	Definition
1	AOA	Article of Association
2	BSE	BSE (formerly called as Bombay Stock Exchange)
3	CA	Chartered Accountant
4	CEO	Chief Executive Officer
5	CFO	Chief Financial Officer
6	Compliance Officer	A Compliance Officer ensures that the organisation adheres to regulatory requirements and internal policies. They identify financial and legal risks and potential compliance issues, and develops mitigation plans. For an NPO, a Compliance Officer can be the Chief Financial Officer or a Finance Director, the designations may be different as per the organisational structure
7	Corporate Foundation	In the context of an SSE, one may refer to the Working Group Report that specifies the list of ineligible entities to include "Corporate foundations, that are primarily funded by a parent corporate entity or a group of corporate entities." It is also specified that a foundation becomes ineligible to register as a SE if majority (>50%) of the funding for the NPO is coming from the said corporate or the corporate has a controlling interest in the NPO.
8	CSR	Corporate Social Responsibility
9	Darpan	The NGO Darpan is a website portal offered by the NITI Aayog as an interface between the NPOs and key government ministries to foster better efficiency, transparency and accountability. All NPOs that are registered as a Trust/Society/Section 8/25 company are invited to sign up on the NGO Darpan portal/website.
10	DIB	Development Impact Bond





11	Escrow Account	Escrow account is a name of a bank account that you need to open with an Escrow Collection Bank (bank registered with SEBI as a banker to the issue under SEBI regulations) for collecting/receiving funds from investors through the SSE. Examples of banks used are Axis Bank, HDFC Bank, IndusInd.
12	For-Profit Social Enterprise (FPE)	A company that aims to achieve social impact while also generating profits.
13	FPE	For-Profit Enterprise
14	Fundraising Document (FRD)	A detailed proposal outlining an organization's mission, impact, and fundraising needs, submitted to start the listing and fundraising process on the SSE.
15	FY	Financial Year or Fiscal Year
16	Governing Body	Governing Body is the Board members of your organisation, Board of Directors/Trustees.
17	GST	Goods and Services Tax
18	ICDR Regulations	ICDR Regulations refer to Issue of Capital and Disclosure Requirements by SEBI to govern the issuance of securities and disclosure requirements for entities accessing capital markets, including nonprofits and social enterprises participating in the SSE.
19	Impact Investing	Investing with the intention of generating measurable social or environmental impact alongside financial returns.
20	Institutional Investors	Large investors, such as pension funds, insurance companies, and hedge funds, who invest significant amounts of capital.
21	Issue and Issue size	Opening of an issue on SSE means when you invite applications from investors to apply and fund your project after receiving in principle approval on FRD from SSE. The issue size is the amount of funds that you are raising and has been mentioned on the FRD. The minimum issue size must be INR 50 lakhs.
22	Listing	The process of registering and making an organization's securities available for trading on the SSE.



23	LODR Regulations	LODR Regulations refer to the Listing Obligations and Disclosure Requirements Regulations, issued by the Securities and Exchange Board of India (SEBI) to ensure transparency through timely disclosures, maintain corporate governance standards, and comply with reporting requirements.
24	MOA	Memorandum of Association
25	MOU	Memorandum of Understanding
26	Non-Institutional Investors	Individual investors or smaller organizations that invest in securities.
27	Not-for-Profit Organization (NPO)	An organization that is not primarily focused on making a profit but rather on achieving a social mission.
28	NPO	Not for Profit Organisation
29	NSE	National Stock Exchange
30	PAN	Permanent Account Number
31	RTA	Registrar and Transfer Agent (you have to select a Registrar while filling in the FRD document) They are an intermediary between you and the investors who will manage the application transaction.
32	SDG	Sustainable Development Goals
33	SEBI	Securities and Exchange Board of India
34	Securities	Financial instruments, such as stocks or bonds, that represent ownership or debt in a company or organization.
35	Social Audit Firm	Social Audit Firm means any entity which has employed Social Auditors and has a track record of minimum three years for conducting social impact assessment.
36	Social Auditor	Social auditor means an individual registered with a self-regulatory organisation under the Institute of Chartered Accountants of India or such other agency, as may be specified by the Board, who has qualified a certification program conducted by National Institute of Securities Market and holds a valid certificate.
37	Social Enterprise / SE	Social Enterprise means either a Not for Profit Organisation or a For Profit Social Enterprise that meets the eligibility criteria specified in the regulations.
38	Social Impact	The positive or negative effect that an organization's activities have on society and the environment.
39	Social Stock Exchange (SSE)	A specialized platform within a stock exchange where social enterprises and non-profit organizations can list and raise capital, focusing on social impact alongside financial returns.



40	SSE	Social Stock Exchange
41	Statutory Auditor	A statutory auditor is a person appointed to verify the correctness of the accounting records of the organisation and to evaluate its compliance with the applicable laws and regulations, only a practising Chartered Accountant is eligible to be appointed as a statutory auditor in an organisation.
42	Theory of Change	A theory of change is a diagram or written description of the strategies, actions, conditions and resources that facilitate change and achieve outcomes. It has 'explanatory power' (Reinholz & Andrews, 2020) in that it should explain why you think particular activities or actions will lead to particular outcomes.
43	ZCZP	Zero Coupon Zero Principle - This is a financial instrument created specifically for SSE for NPOs to raise funds for their project. There are no financial returns available to the investors, only social returns as per the project outcomes